

INFORMATION MEMORANDUM

CEYLON DOLLAR BOND FUND

THE SRI LANKA SOVEREIGN FUND

01st October 2021



Fund Manager
CEYLON
ASSET MANAGEMENT

Custodian & Trustee

Deutsche Bank

CEYLON DOLLAR BOND FUND

THE PIONEERING DOLLAR UNIT TRUST FUND IN SRI LANKA

Licensed by the
Securities and Exchange Commission of Sri Lanka

Audited by



Trustee and Custodian of the Fund

Deutsche Bank

Fund Manager



Ground Floor, PARKLAND 1, No 33, Park Street, Colombo 02.

Tel: +94 11 739 4000 Fax: +94 11 739 4007

E-mail: info@ceylonam.com

Web: www.ceylonam.com

Ceylon Asset Management is an
Associate Company of



THE OFFER AT A GLANCE

The Ceylon Dollar Bond Fund (CDBF) is an open-ended fund that offers US dollar returns by investing in Government guaranteed Sri Lanka International Sovereign Bonds, Sri Lanka Development Bonds and short-term Bank Deposits.

The fund is dollar denominated and has no exposure to Sri Lankan rupee currency risk.

The capital and income can be repatriated freely in foreign currency to the investors' originating bank account by the Trustee and Custodian, Deutsche Bank.

Investment Plan	Invests in "rated", SL Sovereign risk, interest bearing, US dollar denominated Sri Lanka International Sovereign Bonds (SLISBs), Sri Lanka Development Bonds (SLDBs) and short term Bank deposits.
Nature of Fund	Open-ended unit trust offering units on a daily basis. The fund creates liquidity for investors to invest and withdraw at any time, without any lock-in period.
Issue of Units	The manager will issue units upon receipt of the application form and confirmation of the fund transfer by custodian bank at the daily published creation price. The manager shall have absolute discretion to accept or decline any application for units.
Original Issue Price of Unit	US \$ 1/-
Minimum Investment	US \$ 1,000/-
Front End Fee	0.50%*
Management Fee	0.50% per annum (p.a.) of the Net Asset Value of the Fund.
Trustee & Custodian Fees	If the AUM is less than US \$ 25 Million 0.15% p.a If the AUM is equal or more than US \$ 25 Million 0.10% p.a
Exit Fee	Nil
Investors eligible to invest	<ul style="list-style-type: none"> ✓ Foreign Citizens ✓ Companies registered outside of Sri Lanka ✓ International Fund Managers ✓ Sri Lankans employed overseas <p>*Rupee investments and Dollar cash deposits are not accepted from any investor</p>
Repatriation	All capital and profits earned can be repatriated overseas to the originating bank account without restriction.
International Security Identification Number (ISIN)	LKCDBFU00004
Bloomberg Code:	CEYDOLB:SL

MANAGER OF THE FUND

CEYLON ASSET MANAGEMENT - BOARD OF DIRECTORS



Malaka Bandara
(Chairman)

DGM – Finance of Sri Lanka Insurance Corporation Ltd with over 15 years of experience in the field of Finance. He obtained his Bachelor's Degree in Accountancy Special from University of J'pura and Master's Degree in Business Administration from University of Colombo. Fellow member of the Institute of Chartered Accountants of Sri Lanka. Served as a Director at Ceybank Asset Management Limited during 2017 – 2019.



Dinesh Ambani
(Director)

Chairman of Metrocorp (Pvt) Ltd & its subsidiaries such as Eco Power Pvt Ltd, Bogawantalwa Tea Estates PLC, Metropolitan Resource Holdings PLC. Founder of the "Lanka Mother and Child Foundation". Member of Public Reforms Commissions (PERC). Over 35 Years of experience in the Tea, Agro Forestry & in renewable energy industries.



Shashika Ranasinghe - CFA, FRM
(Director)

Assistant General Manager - Investment at Sri Lanka Insurance Corporation. Prior to SLIC he served as the Head of Treasury at Cargills Bank and as Manager Treasury at Aitken Spence PLC. He is a Chartered Financial Analyst (US) and has completed BSc (Hons) Engineering. He has over 15 years of experience



Dulindra Fernando - CFA,
(Managing Director)

The founder of Ceylon Asset Management, former CEO of MAS Investments. He has 25+ years of experience in fund management, investment banking, private equity and chartered accounting (Australia). He is a Chartered Financial Analyst (US), a Chartered Accountant (AUS) and a bachelor of Economics from Monash University (AUS)



Rainer Michael Preiss - CWM
(Director & Economic Advisor)

Chief Investment Officer – Equity at The Global CIO Office, Singapore. Former Emerging market investment advisor for private bank investors of large international banks in Dubai, Hong Kong, Singapore and UK. Has more than 20 years of work experience and contributes to international media including leading TV channels.



Dr. R. A. Fernando
(Director)

Chairman / CEO of Global Strategic Corporate Sustainability, Executive in Residence INSEAD Business School, France. Former Operations Director, Blue Ocean Strategy Institute (Malaysia), former CEO of MAS corporate branding & retail. Former MD / CEO at Reckitt Benckiser (Lanka) Ltd. Over 25 years of international experience in retail, branding and sustainability.

INVESTMENT COMMITTEE

Dulindra Fernando, CFA
Managing Director, Ceylon Asset Management Co Ltd.

Sathika Wickramasinghe
AGM- Risk Management, Sri Lanka Insurance Corporation Ltd.

Senaka Saparamadu – CIMA, MF Director
Business Controller Metrocorp (Pvt) Ltd

CEYLON DOLLAR BOND FUND AN OVERVIEW

INVESTMENT RATIONALE

The fund provides US dollar returns by investing in Sri Lankan International Sovereign Bonds (SLISBs) trading in recognised global stock exchanges and in Sri Lanka Development Bonds (SLDBs).

The fund risk exposure is limited to sovereign risk (SL Government Guaranteed) Dollar Securities. The fund has no exposure to Sri Lankan rupee currency risk.

Following a decade of high yielding Sri Lankan Dollar Bond issues, investors can now gain diversified exposure to Sri Lanka Government issued dollar debt securities via the Ceylon Dollar Bond Fund (CDBF).

ELIGIBLE INVESTORS

This Fund is eligible for the following investors in foreign currency:

- a) Foreign citizens
- b) Companies registered outside Sri Lanka
- c) International Fund Managers
- d) Sri Lankans employed overseas

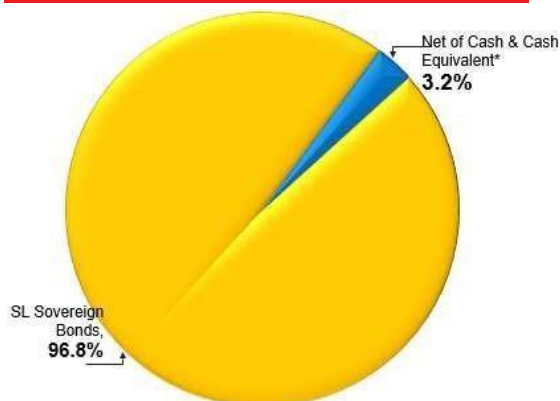
Please note that Rupee investments and Dollar cash deposits are not accepted from any investor. Only foreign currency bank transfers are accepted

LIQUIDITY & VALUATION

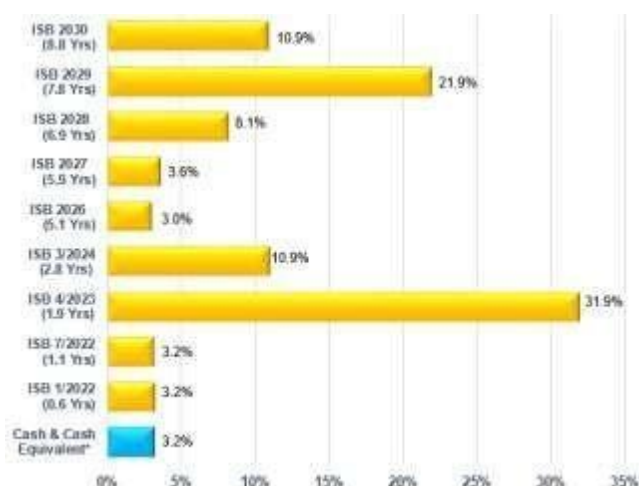
The CDBF provides liquidity for investors to exit at any time. The underlying SLISBs trade in International Bond Markets on a daily basis while the fund is valued on daily on a “marked to market” basis on available market data.

Foreign investors are free to repatriate all capital and profits overseas in dollars. All investments are remitted to the originating bank account of the investor upon redemption of their investment.

CDBF PORTFOLIO ALLOCATION



THE MATURITY PROFILE OF CDBF PORTFOLIO



* Cash & Cash Equivalent is net of expenses
(As at 1st September 2021)

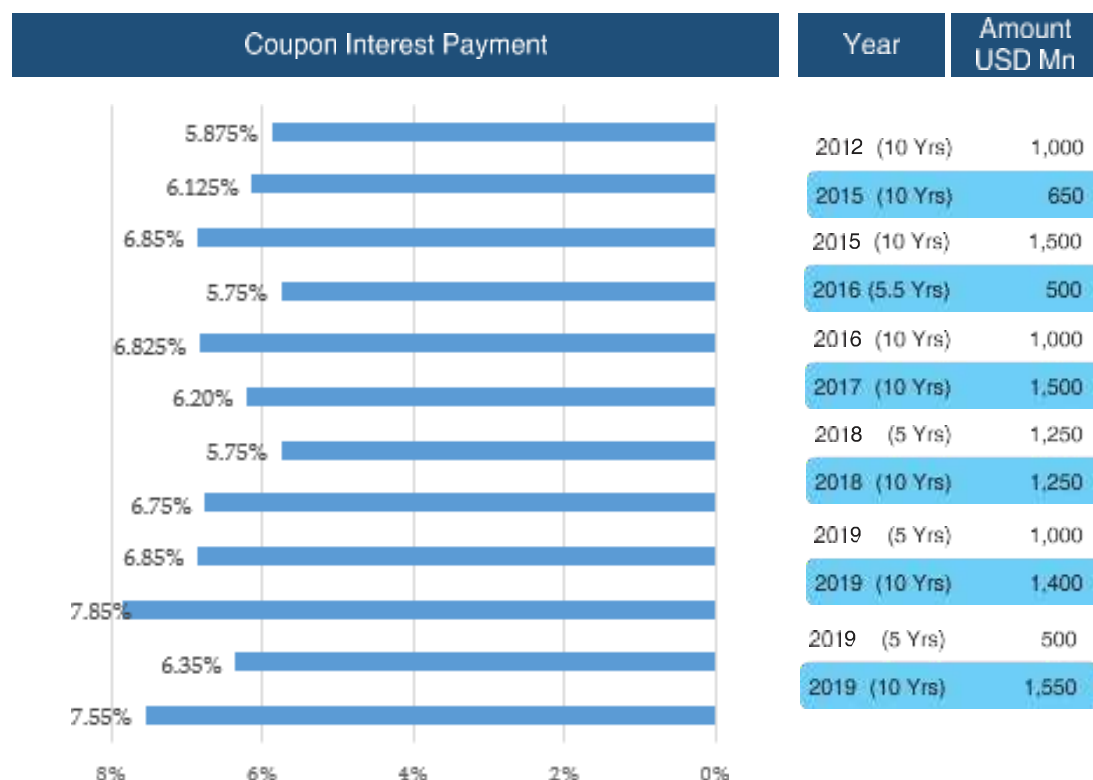
The Fund invests in Sri Lanka Government Guaranteed Dollar Bonds and cash balances are maintained in short-term Bank deposits. The diversified portfolio includes SLISB of varying durations as well as SLDB issued by the Central Bank of Sri Lanka.

Sovereign Bonds make coupon interest payments Semi-Annually and trade until maturity in International Bond markets.

INTERNATIONAL SOVEREIGN BOND ISSUES IN SRI LANKA – AN OVERVIEW

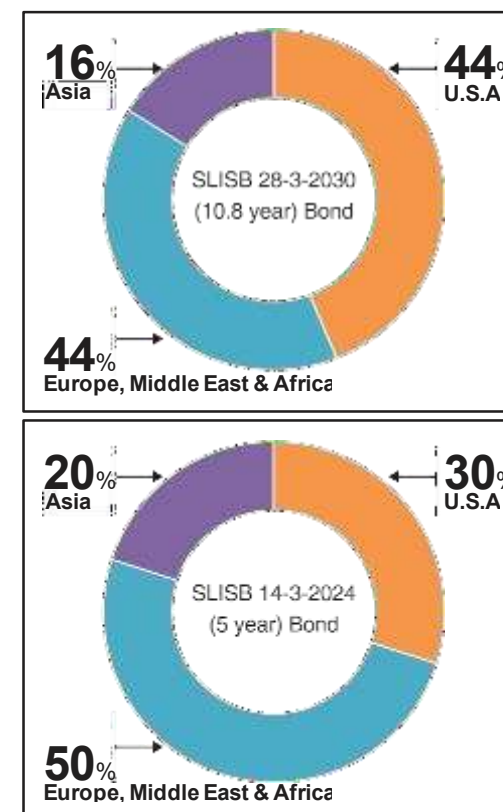
Sri Lanka's debut International Sovereign Bond issue in 2007 was for US \$ 500 million with a five-year maturity and a coupon rate of 8.25% per annum with a rating of "BB- (neg)". Sri Lanka was downgraded to "B" in December 2018. Despite the rating downgrade, Sri Lanka issued two SLISBs in March and June of 2019. The bonds listed below are currently trading in overseas markets.

ISSUE HISTORY OF SOVEREIGN BONDS TRADING CURRENTLY



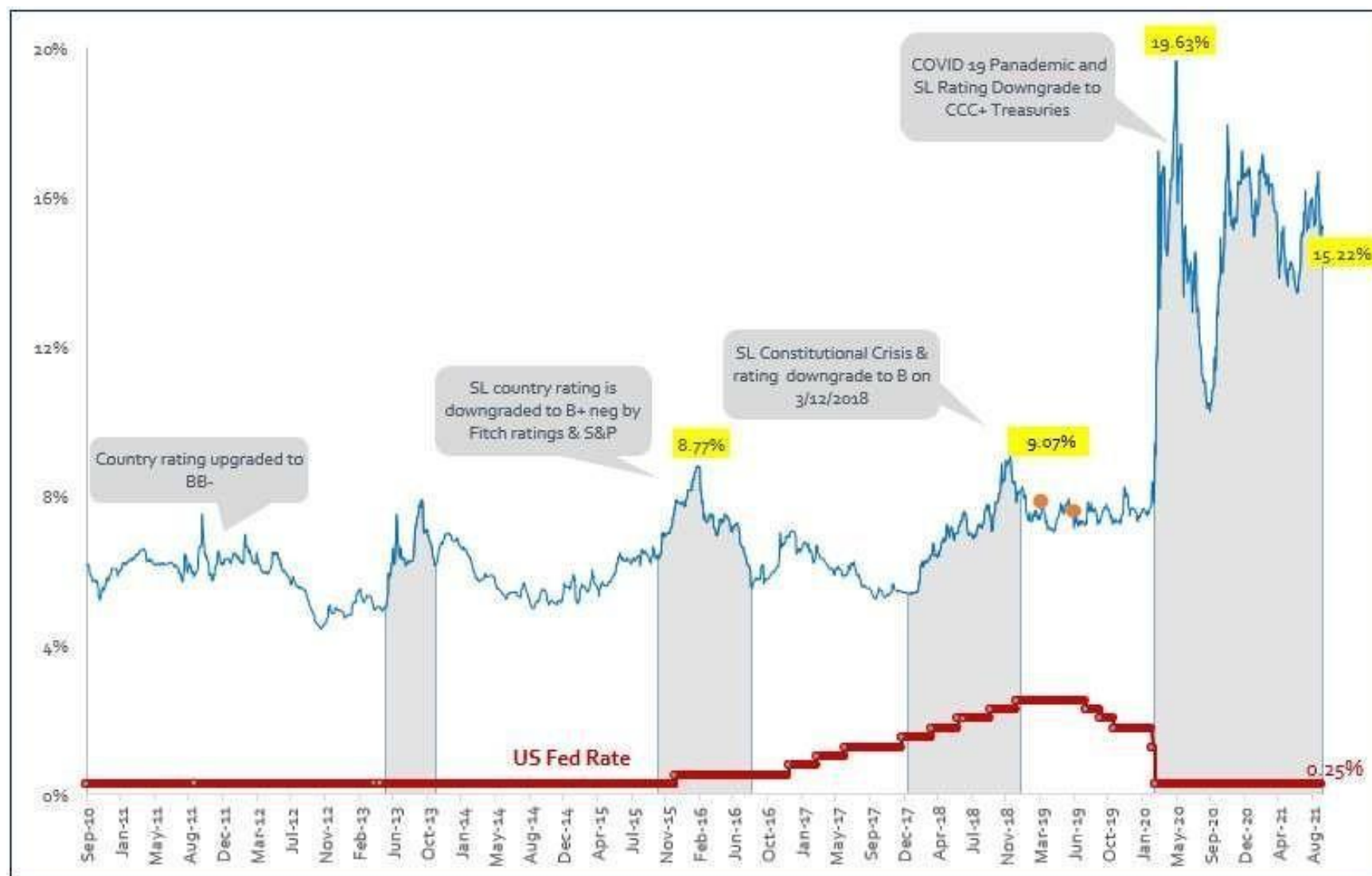
Source: Central Bank of Sri Lanka

SOURCE OF INVESTORS



Source: Central Bank of Sri Lanka

10 YEAR SL SOVEREIGN BOND YIELD MOVEMENT - 2010 TO 2021



September 2010 to 31st December 2019 (Derived by Ceylon Asset Management)

Source: Bloomberg, Bondevalue

CEYLON DOLLAR BOND FUND DELIVERS 10.3% DOLLAR RETURN IN 2019

The Ceylon Dollar Bond Fund that invests exclusively in Sri Lankan government issued International Sovereign Bonds (ISB), and SLDBs reported a strong US\$ performance of 10.3% in 2019 to investors, while the fund size reached US\$ 23 million as at 31 December, 2019, according to Ceylon Asset Management Managing Director, Dulindra Fernando. The January 2020 performance was 1.03% (annualised 12.18%).

Ceylon Asset Management competes with international USD bond managers in operating the Ceylon Dollar Bond Fund (CDBF), Sri Lanka's first international sovereign bond fund that navigates global market conditions. The SL ISB rates were influenced last year by two US Federal Reserve rate cuts, the Easter bombing and a Presidential election.

"We expect Sri Lanka risk to mitigate following April elections. Declining bond yields provide an opportunity for investors to make capital gains on long term bonds. We anticipate that foreign and Sri Lankan investors alike will exploit this opportunity to secure attractive SL sovereign bond returns going forward" Fernando stated.

The CDBF is managed by Ceylon Asset Management (CAM) while Deutsche Bank AG serves as the Trustee and Custodian of the fund. Investors can exit at any time without penalties, and repatriate in dollars.

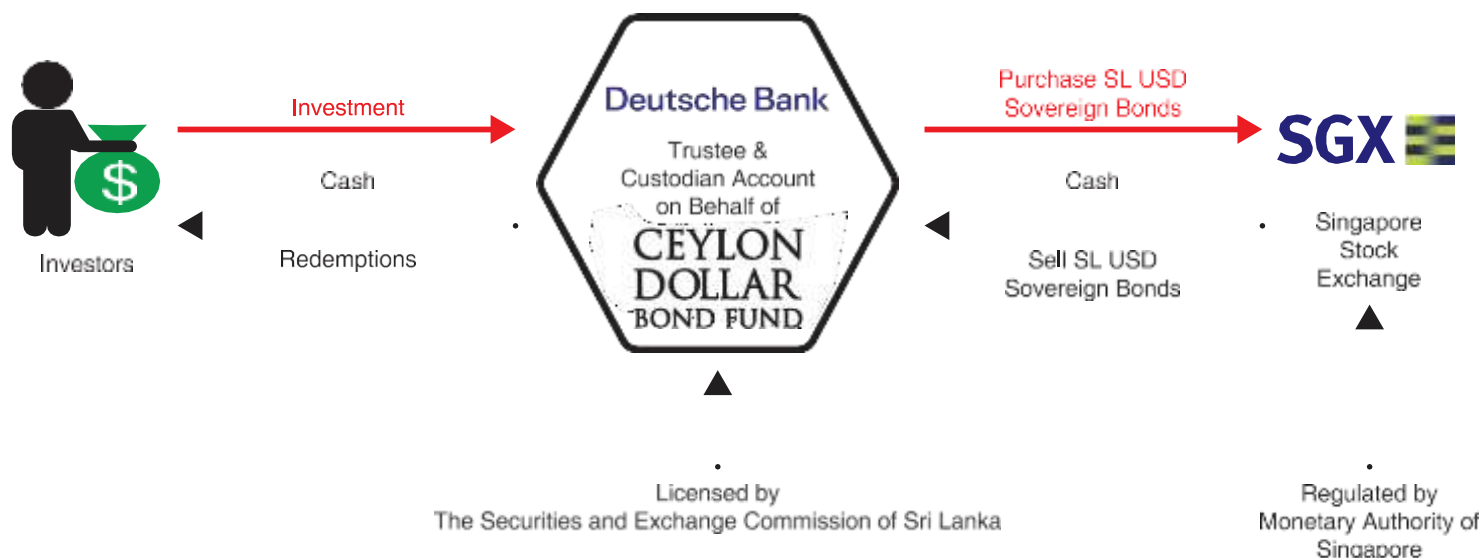
The CDBF is the only dollar-denominated Unit Trust in Sri Lanka licensed by the Securities and Exchange Commission (SEC) and approved by the Central Bank. The Fund Manager, CAM is an associate company of Sri Lanka Insurance Corporation Ltd and manages 7 other LKR Unit Trusts including equity funds and fixed income funds.

Past performance is not an indicator of future performance, investors are advised to read and understand the contents of the explanatory memorandum on www.ceylonam.com.

This article was published on Daily Mirror, Daily FT, Daily News, LBO, Ada Derana Biz, on 7th February 2020.

GENERAL INFORMATION ON THE FUND

HOW CDBF WORKS



RISK FACTORS

Credit Quality

The portfolio is invested in Sri Lanka Government guaranteed International Sovereign Bonds (SLISBs), Development Bonds (SLDBs) and short-term bank deposits. SLISBs are rated by an international rating agencies.

Liquidity (ability to withdraw)

The fund maintains a minimum of 3% in cash to facilitate immediate redemptions. The fund portfolio of SLISB securities are actively trading in overseas stock exchanges. Accordingly, investors can enter and withdraw their investment at any time.

Interest Rate Volatility

Given the long term nature of the fund, the portfolio is valued on a "marked-to-market" basis and is exposed to interest rate volatility. Sri Lanka and global economic conditions may result in interest rate volatility impacting the bond portfolio value.

INCOME DISTRIBUTION POLICY

Distributable income will be derived principally from interest earned and realised capital gains. Net income will be distributed at the discretion of the manager, after satisfying operating expenses of the fund. Investors have the option to re-invest their distribution in units of the funds. Investors seeking returns before distributions can realise interest earned in the form of capital gains by selling units.

THE FEE STRUCTURE

- Management fee
 - 0.50% p.a. of the Net Asset Value of the Fund.
- Trustee and Custodian fees
 - If the AUM is less than US \$ 25 Million 0.15% p.a.
 - If the AUM is equal or more than US \$ 25 Million 0.10% p.a.
- Front-end fee (Effective 15/12/2021)
 - 0.50% of the investment

INVESTMENT RESTRICTIONS

The manager will make investments within the parameters set out by the Securities and Exchange Commission of Sri Lanka (SEC), directives and guidelines issued by the SEC from time to time as well as the Unit Trust Deed of the fund. Unless permitted by the SEC, the manager will not make the following investments:

- a) Any investment, other than those specified in Authorised Investments.
- b) Any investment for the purpose of gaining management control of a company.
- c) Any investment in unquoted securities unless with the specific approval of the Commission.
- d) Investment in Unit Trusts.
- e) Any investment which would involve the Trust in a situation of unlimited liability.

- f) Buy or sell commodities, commodity contracts, real estate or interest in real estate except that the Trust may invested in securities secured by real estate or interest therein or securities issued by companies that invest in real estate or interest therein.
- g) Purchase any securities on margin (except that the Trust may obtain such short-term credit as may be necessary in the clearance of purchases and redemption of portfolio securities) or make short sale of securities or maintain a short position unless such sales are generally or specifically approved by the Commission.
- h) Make loans to any persons without the consent of the Trustee, provided that for the purpose of this restriction investments in Government Securities, Corporate Debt securities and Deposits at Banks shall not be deemed to be making of a loan.
- i) Investments in Futures, Option and other derivatives products.
- j) Investment in investment Companies and Venture Capital Funds other than those quoted on a recognized Stock Exchange.
- k) Underwrite securities except with the approval of the Trustee and the Commission.

DETAILS OF OTHER ADMINISTRATIVE AND PROFESSIONAL EXPENSES PAYABLE BY THE FUND

- a) any cost of dealing in the Deposited Property, i.e. Transaction costs, Brokerage, Bank charges and other costs;

- b) re-imbursement of subscription fees on terminals that are used for the daily valuations of the fund
- c) taxation and duties payable in respect of the Deposited Property or of the issue of Units;
- d) any costs incurred in the preparation or modification of the Trust Deed;
- e) all costs incurred in printing the Information Memorandum;
- f) any costs incurred in respect of meetings of Unit Holders;
- g) the fees of the Trustee and Custodian;
- h) the audit fees of the auditor and any expenses of the auditor;
- i) licensing fees imposed by the Commission;
- j) rating fee paid to an international rating agency;
- k) all direct and indirect taxes imposed by the Governments in Sri Lanka and Singapore from time to time that are required to be charged to the Deposited Property;
- l) all legal expenses in operating and optimising the fund including costs incurred in modifying the unit trust deed;
- m) any other fee approved by the Commission and specified in the Trust Deed;
- n) expenses related to listing of the Fund on a recognized exchange;
- o) annual report printing and postage charges;
- p) all mailing & correspondence of notices and distribution to Unit Holders.

CONSENT

Deutsche Bank and M/S Ernest & Young have given written consent to include their names in the information memorandum.

RIGHTS OF UNIT HOLDERS

- To redeem units registered in their names.
- To receive annual accounts, as at 31st December and the report of auditors.
- To receive half yearly reports on the accounts and performance of the fund.
- To participate and vote at a meeting of the unit holders.
- To transfer units on the payment of a USD 10/- fixed fee.
- To be informed any changes to the method of dealing, e.g. distributions, creations, etc.

For further information and clarifications of provisions appearing in the information memorandum, investors may inspect the trust deed of the unit trust and the Memorandum & Articles of Association of Ceylon Asset Management Company Limited free of charge at the business office.

REPORTS AND ACCOUNTS

The annual accounts will be prepared up to 31st December and will be shared with the unit holders within three months of the end of the said date. Investors will be provided with half yearly reports on the accounts and the performance of the Fund within three months of the period covered.

VOTING RIGHTS

Ceylon Asset Management Company Limited alone shall have the absolute, beneficial and unfettered right to exercise votes attached or pertaining to securities.

REDEMPTION OF UNITS

Units can be redeemed with a written request, at the Redemption Price published on each dealing day. Payment of redemption proceeds in foreign currency will be made by telegraphic transfer (TT) by the trustee and custodian bank, to the originating bank account of the unit holder.

Where a unit holder wishes to redeem units which constitutes an aggregate of three percent (3%) or more of the units of the fund, such holder shall give the manager at least fourteen (14) days written notice in advance of his/her intention to redeem.

SUSPENSION OF DEALINGS

The manager may, with the approval of the trustee and the Securities and Exchange Commission of Sri Lanka (SEC), suspend the dealings during:

- Any period when the dealings of the Central Bank or Colombo Stock Exchange (CSE) is restricted or suspended.
- The existence of any state of affairs during any period, which, in the opinion of the manager, would be detrimental to the interests of the unit holders.
- Any period during which there is a breakdown of communication in determining the prices of their investments.
- Such suspension shall take effect immediately upon declaration thereof by the manager subject to the provisions of the trust deed, and shall terminate, once the manager is satisfied that the conditions giving rise to such suspension shall have ceased to exist.

VALUATION OF UNITS

The assets of the Mutual Fund will be valued at the close of each business Day. The Net Asset Value (NAV) per unit of CDBF will be calculated by dividing the net assets of the fund by the number of Units outstanding on the day of valuation.

The NAV will be calculated according to the valuation guideline included in the Trust Deed, Directives issued by the Securities & Exchange Commission of Sri Lanka and the best practise introduced by the Unit Trust Association of Sri Lanka.

A Business Day will be any day other than a day the Colombo Stock Exchange and/or the Central Bank of Sri Lanka is closed for dealings. The price at which Units to be purchased, is called the Creation Price (or Manager's Sell Price) and the price at which the Units are to be redeemed, is called the Redemption Price (or Manager's Buy Price).

The prices are published in leading newspapers on a daily basis, and on www.ceylonam.com SLISBs shall be valued on a "Marked to Market" basis, using the daily closing average price (average of daily bid/ask prices), available in the electronic platforms. Bank Deposits shall be valued at cost plus accrued interest basis.

ALLOTMENT OF UNITS

Allotment of units will be made only after the monies being realised by Deutsche Bank and the application form being received at the office of Ceylon Asset Management Company Limited. New units are created at the Creation Price applicable on the date of realisation of funds. Dealing is carried out on a daily basis. Where this falls on a holiday, the next market day is considered to be the dealing day.

TERMINATION SCHEME

The Trustee may terminate the Trust upon the occurrence of any of the following events:

- i. If the Manager goes into liquidation (other than voluntary liquidation for the purpose of reconstruction or amalgamation upon terms previously approved in writing by the Trustee) or if a receiver shall be appointed for the undertaking of the Manager or any part thereof and an alternate Manager cannot be found, or
- ii. if, on the expiration of three months after notifying the Manager that in the Trustee's opinion a change of Manager is desirable, the Trustee has not found another company or corporation ready to accept the office of Manager of the Trust and of which the Trustee and the Commission shall approve, or
- iii. if any law shall be passed which renders it illegal or in the opinion of the Trustee impracticable or inadvisable to continue the Trust.

The Commission in consultation with the Trustee and the Manager may direct the Trustee to wind up the Unit Trust if the value of the Deposited Property falls below an operationally viable level and refund the funds collected during the period of offer, subject to provisions in the last published Explanatory Memorandum in accordance with the Unit Trust Code Rule 35.

Either the Trustee or the Manager may buy not less than three Months' notice given to the other with the concurrence of the Commission, decide to terminate the Trust. The party terminating the Trust shall give notice thereof to all Holders and by such notice fix the date at which such termination is to take effect which date shall not be less than three Months after service of such notice.

DISCLAIMER & DISCLOSURE

Please note that prices, valuations and rates as indicated in this document are valid as at 01st October, 2021 and are subject to change on a daily basis. Investors are advised to refer the newspapers, contact Ceylon Asset Management or log on to www.ceylonam.com for up-to-date values.

The unit trust is regulated by the

Securities and Exchange Commission of Sri Lanka

Act No. 36 of 1987 and amended by Act No. 26 of 1991, Act No. 18 of 2003 and Act No. 47 of 2009

This document does not constitute an offer or solicitation to anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation and may be used only in connection with this offering of units to which it relates by distributors as contemplated herein.

"The board of directors of the trustee hereby declare that it will carry out the transactions with the managing company at arm's length basis and on terms which are best available for the fund, as well as act, at all times, in the best interests of the fund's unit holders and also that the requirements of the guidelines have been complied with. The trustee further certify that it has read and agree with the representations contained herein."



Authorised Signatory

On behalf of the Board of Directors of the Trustee

The Board of directors of the managing company hereby declare that it will carry out the transactions with the Trustee at arm's length basis and on terms which are best available for the fund, as well as act, at all times, in the best interests of the fund's unit holders and also that the requirements of the guidelines have been complied with.

"This Information Memorandum has been seen and approved by the directors of the managing company and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that, after making all reasonable inquiries to the best of their knowledge and belief, there are no other facts, the omission of which, would make any statements herein misleading."



Authorised Signatory

On behalf of the Board of Directors of the Managing Company

HOW TO INVEST IN UNIT TRUSTS

MINIMUM INVESTMENT

Applications for units could be for any amount subject to a minimum value of USD 1,000. The investment will be divided by the manager's selling price to determine the number of units allotted.

PAYMENT

Ceylon Asset Management Company Limited does not accept cash.

You may apply for units of CDBF by transferring USDs from your foreign currency account to CDBF Account in Deutsche Bank AG. The details are as follows:

Account Name	:	Ceylon Dollar Bond Fund
Account No	:	00-42242-05-0
Bank	:	Deutsche Bank AG
Branch	:	Colombo
Country	:	Sri Lanka
Address	:	86, Galle Road, Colombo 3, Sri Lanka
SWIFT Code	:	DEUTKLXXXX
ISIN	:	LKCDBFU00004

*Please instruct your bank to specify your account type and purpose of transfer as "Investment"

DOCUMENTS REQUIRED TO INVEST IN THE FUND

Individual/Joint Investor
<ul style="list-style-type: none">• Duly signed application form• A copy of your passport• A billing proof of address
Corporate Investor
<ul style="list-style-type: none">• Application form signed by two authorised signatories• A Board Resolution giving authority to place investments• A letter of Authorization with specimen signatures to operate the investment• Certified copy of Articles of Association• Certified copy of Certificate of Incorporation• Passport / NIC copies of the authorized signatories Information of Directors and Beneficial Owners

Please contact shermila@ceylonam.com or call on +94 739 4000 if you need any assistance.



FUND MANAGER & FUND REGISTRAR

Ceylon Asset Management Company Limited
Ground Floor, PARKLAND 1, No 33, Park Street, Colombo 02.
Company Registration No: P B 995
A venture between Sri Lanka Insurance Corporation Ltd.,
Ceylon Capital Partners (PVT) Ltd.
and Commercial Credit & Finance PLC



TRUSTEE & CUSTODIAN

Deutsche Bank AG
Trust & Securities Services
Colombo Branch
86, Galle Road, Colombo 3, Sri Lanka.
Deutsche Bank, Sri Lankan branch is a fully owned branch
office of Deutsche Bank,
Frankfurt.



AUDITORS

Ernst & Young
201, De Saram Road, Colombo 10
Sri Lanka



LAWYERS

Julius & Creasy
Attorneys at Law
41, Janadhipathi Mawatha, Colombo 1
Sri Lanka





CEYLON ASSET MANAGEMENT CO. LTD.

Ground Floor, PARKLAND 1, No 33, Park Street, Colombo 02. +94 (11) 739 4000, www.ceylonam.com

Office use only

Agent Code:

Account No:

First Applicant

Joint / Minor Applicant

Mr	Mrs	Ms	Dr	Other
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Corporate Accounts
Nature of Business

Are you a US Citizen or
Greencard holder?

Relationship to the First Applicant

Spouse

Immediate Family

Nationality

Yes No

Permanent
Address

Province / State

Country

Postal / Zip Code

Correspondence
Address (if different
from above)

Province /State

Country

Postal / Zip Code

Status of the Permanent Address

Official

Owner

Lease / Rent

Official

Owner

Lease / Rent

Other

Other

Contact Details

E-Mail Address

Telephone No. _____

Mobile No.

E - Mail Address

Telephone No. _____

Mobile No.

Marital Status	Single	Married	Other
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Single	Married	Other
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Spouse Name

Occupation

Electronic Reporting Choice

Weekly Mail

Monthly Mail

Quarterly Mail

SMS

Know Your Customer (KYC) Profile

First Applicant				Joint / Minor Applicant			
Source of Funds:							
☐ Salary / Professional Income / Profits	☐ Family Remittances	☐ Gift / Inheritance	☐ Salary / Professional Income / Profits	☐ Family Remittances	☐ Gift / Inheritance		
☐ Rent Income	☐ Business Turnover	☐ Investment Proceeds	☐ Rent Income	☐ Business Turnover	☐ Investment Proceeds	☐ Sale of Property	
☐ Other (please specify):			☐ Other (please specify):				
Occupation				Occupation			
Place of Work				Place of Work			
Annual Income				Annual Income			

Investor Bank Account Details					
Bank/Branch Name & Swift Code	Account Name & Number	Account Type	Bank/Branch Name & Swift Code	Account Name & Number	Account Type

Proof of Residency document provided by the applicant : (Please submit any one of the following documents and mark (X) on the relevant box below)

☐ Telephone Bill	☐ Electricity Bill	☐ Bank Statement / Credit Card Statement	☐ Mobile Phone Bill	☐ Valid Tenancy Agreement	☐ Income Tax Notice
Expected value of transactions per annum : Please mark (X)					
☐ Less than USD 10,000	☐ USD 10,000 to USD 100,000	☐ USD 100,000 to USD 1,000,000	☐ USD 1,000,000 to USD 2,000,000	☐ Over USD 5,000,000	

Other Connected Business / Professional Activities

Investment Value	TT	SWIFT	Debit Account No.
U S D /			

Institutional Investors Only

Contact Person 1 (Mr / Mrs / Miss / Ms / Other)

E Mail	Telephone	+	Mobile No.	+
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Contact Person 2 (Mr / Mrs / Miss / Ms / Other)

E Mail	Telephone	+	Mobile No.	+
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Declaration

I/We hereby declare that the details furnished above are true and correct to the best of my/our knowledge and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/we are aware that I/we may be held liable for it.

I/We authorise Ceylon Asset Management Co. Ltd to accept Creation, Redemption Request and Switching Request between funds managed by the company via fax and/or email in order to transact Unit on my/our behalf.

I/we further indemnify that acting on such instructions sent by fax and/or email hold harmless to Ceylon Asset Management Co. Ltd.

I/We understand that the **value of units may fluctuate** and **capital gains or losses** may occur due to market conditions.

I/We understand that all **AGENTS** of Ceylon Asset Management are **NOT** authorized to accept **CASH** from me/us.

Signature	D	D	M	M	Y	Y	Y	Y	Signature	D	D	M	M	Y	Y	Y	Y
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Instructions

1. Investment Process

A) Applications are available at www.ceylonam.com or Ceylon Asset Management Co. Ltd., Ground Floor, PARKLAND 1, No 33, Park Street, Colombo 02.

B) Please submit the following documents along with the application form:

Corporate Investors

- Certified copy of the Certificate of Incorporation
- The Board Resolution as per the Articles of Association
- A letter of Authorisation with specimen signatures and company seal
- Certified copy of Articles of Association
- Certified passport copies of Directors and Authorised Signatories
- Information of Directors and Beneficial Owners
- Billing proof of Address

Individual Investors

- A copy of the National Identification Card (NIC) / Passport
- Proof of fund transfer

C) Transfer funds to:

Deutsche Bank, Colombo Branch - Sri Lanka

Account Name	Account Number
Ceylon Dollar Bond Fund	0042342-03-01

SWIFT Code
DFBLTL33XXX

2. Redemption Process

A) Redemption request should be made by the investor via e-mail, with a copy of a scanned signed letter to info@ceylonam.com or posting the originals.

B) Investors who holding a certificate, must submit the signed original certificate via registered post or hand delivered to Ceylon Asset Management Co Ltd

- In case of a joint account, both first & joint applicant should sign the redemption request.
- Corporates must sign under the seal as provided in the Letter of Authorisation
- Units will be redeemed based on buying price of the day the redemption request is received.
- Funds will be remitted to the source bank account of the original investment
- For queries, please contact us on cd@ceylonam.com or call us on +94 739 4000

3. Notices to the Fund Manager

The manager must be notified immediately, in writing, of the following:

- Any change of address or contact details
- Changes in nominees
- Changes in payment instructions

4. Fund Codes

International Security Identification Number (ISIN) is LKCBDFU00004 and Bloomberg Code : CEYDOLBSL

Please instruct your bank to specify your account type and purpose of transfer as "Investment". Please note that Ceylon Asset Management Company Limited does not accept cash.

OTHER FUNDS MANAGED BY CEYLON ASSET MANAGEMENT

STOCK MARKET INDEX FUNDS

Ceylon Index Fund (ISIN:LK0CIFU00003) – The Stock Market Blue Chip County Index Fund

Ceylon Financial Sector Fund – Invests in Finance Sector Top 10 Companies listed in CSE

Ceylon Tourism Fund – Invests in Tourism Sector Top 10 Companies listed in CSE



FIXED INCOME FUNDS

Ceylon Money Market Fund – Short Term Money Market Fund

Ceylon Income Fund – Medium Term Fixed Income Fund



INITIAL PUBLIC OFFERINGS (IPO) FUND

Ceylon IPO Fund – A fixed income fund that also invests in IPOs listed on the CSE



CEYLON
ASSET MANAGEMENT

Ceylon Asset Management Company Limited
Ground Floor, PARKLAND 1, No 33, Park Street Colombo 02.

Hotline: +94 77 080 7733 or +94 77 703 0000

Tel: +94 11 739 4000 Fax +94 11 739 4007

Email: info@ceylonam.com Website: www.ceylonam.com